



# Quarterly Redemption of Shares Form Industrial Property Trust Inc.



BLACK CREEK® GROUP

## 1. CURRENT SUBSCRIBER INFORMATION *(Please print name in which shares are registered)*

- IPT - A Share Class       IPT - T Share Class

Account Registration

Investor Social Security / Taxpayer ID #

Co-Investor Social Security / Taxpayer ID #

Street Address

City

State

ZIP

Brokerage Account Number

Home Telephone

E-mail Address

## 2. REDEMPTION REQUEST

- Full redemption.       Partial redemption, number of shares: \_\_\_\_\_

If your request is due to death or disability, please note this below:

- Disability — Please provide the Physician Certification Form. A copy can be obtained from your financial advisor.  
 Death — Please provide copy of the death certificate.

\$ \_\_\_\_\_ Please provide the fair market value as of the date of death. If no value is provided, IPT will use the estimated value per share as of the date of the decedent's death.

*Please note that, in order to be eligible for any waiver that may be granted by the Company, in its sole discretion, with respect to a redemption request due to death or disability, the request must be submitted within 18 months of the date of death, as indicated on the death certificate, or the date of determination of disability, as indicated on the Physician Certification Form.*

Please check the following box only if you acquired your shares (a) from any person other than Industrial Property Trust, and you paid consideration for such shares; or (b) you received the shares through Industrial Property Trust's Distribution Reinvestment Plan (DRP), but the distribution(s) that were reinvested were paid on shares that were acquired in a transaction described in (a).

- If you check this box, please explain on the line below how you acquired your shares.

## 3. NON-CUSTODIAL PAYMENT INSTRUCTIONS *(Check only one box)*

- Mail to Address of Record       Current Method of Receiving Quarterly Distributions Proceeds  
 ACH to Bank Account (provide a voided check)       Mail to Alternate Address listed below

**Complete below if you wish to have proceeds sent to an address or instructions not on file. If you complete this section a Medallion Signature is required.**

**Issue check to:**

Name

Street Address

City

State

ZIP

Brokerage Account Number, if applicable

**CUSTODIAL - REDEMPTION PROCEEDS WILL BE SENT TO THE CUSTODIAN FOR DEPOSIT INTO THE CUSTODIAL ACCOUNT CITED IN YOUR SHAREHOLDER RECORD. CUSTODIAL SIGNATURE REQUIRED.**

*(continued on next page)*

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## 4. IN THE EVENT OF PRO RATA REDEMPTION

As described in the “Subscriber Signatures” section below, Industrial Property Trust may redeem redemption requests on a pro rata basis.

**In the event that your redemption request is not honored in full, check the following box if you wish to cancel your redemption request:**

I wish to cancel this redemption request.

## 5. SUBSCRIBER SIGNATURES

Industrial Property Trust is not obligated to redeem shares of its common stock under the Share Redemption Program. Industrial Property Trust presently intends to limit the number of shares to be redeemed during any calendar quarter to the lesser of (i) one-quarter of five percent of the number of shares outstanding measured as of the same date in the prior calendar year, and (ii) the aggregate number of shares sold pursuant to the DRP in the immediately preceding quarter (the “Quarterly Redemption Cap”). Furthermore, Industrial Property Trust will not redeem in excess of five percent of the number of shares of common stock outstanding measured as of the same date in the prior calendar year (the “Aggregate Redemption Cap”, and together with the Quarterly Redemption Cap, the “Redemption Caps”). The board of directors reserves the right in its sole discretion at any time and from time to time to (a) waive the one-year holding period and either of the Redemption Caps in the event of disability (as such term is defined in the Internal Revenue Code) of a stockholder, (b) reject any request for redemption for any reason or (c) reduce the number of shares of common stock allowed to be redeemed under the Share Redemption Program. Neither the one-year holding period nor the Redemption Caps will apply in the event of a death of a stockholder. If the board of directors waives the one year holding period in the event of the disability of a stockholder, then such shares will be redeemed at the discounted amount listed in the table set forth in the Share Redemption Program for a stockholder who has held shares for one year. Industrial Property Trust may redeem redemption requests on a pro rata basis in the event that (a) Industrial Property Trust does not have sufficient funds available in a quarter to redeem all of the shares of common stock for which redemption has been requested and / or (b) the total amount of shares requested for redemption exceeds either of the Redemption Caps.

Stockholders may request redemption of shares of Industrial Property Trust common stock in any quarter by timely submitting this written notice so that it is received by Industrial Property Trust in good order at least 15 days prior to the end of the applicable quarter. We will determine whether to honor redemption requests within 30 days following the end of the applicable quarter (the “Redemption Date”). Stockholders may also withdraw their redemption request by submitting a request in writing that is received by Industrial Property Trust at least three business days prior to the end of the applicable quarter.

*See the complete description of the Share Redemption Program contained in the current version of the Industrial Property Trust prospectus filed with the Securities and Exchange Commission and available at [www.industrialpropertytrust.com](http://www.industrialpropertytrust.com).*

*Information regarding stockholder redemption requests may be provided by Industrial Property Trust to the stockholder’s broker of record.*

Please be aware that Industrial Property Trust, IPT Advisors LLC (the “Advisor”), IPT Advisors Group LLC and Black Creek Capital Markets, LLC (the “Dealer Manager”) and their respective officers, directors, employees and affiliates are not undertaking to provide impartial investment advice or to give advice in a fiduciary capacity in connection with any transaction in Industrial Property Trust’s common stock.

\_\_\_\_\_  
Signature of Investor or Trustee

\_\_\_\_\_  
Signature of Co-Investor or Trustee, if applicable

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of Authorized Custodian, if applicable

Guarantor: Affix signature guarantee here.

Guarantor: Affix signature guarantee here.

**A Medallion Signature Guarantee is required. A notary public is not an acceptable guarantor.**

**Please mail this completed form to:**

**Direct Overnight Mail:**

Black Creek Group — Industrial Property Trust  
C/O DST Systems Inc.  
430 W. 7<sup>th</sup> Street, Suite 219079  
Kansas City, MO 64105

**P.O. Box:**

Black Creek Group — Industrial Property Trust  
P.O. Box 219079  
Kansas City, MO 64121-9079

**Black Creek Group — Industrial Property Trust Contact Information:**

**Phone**  
866.324.REIT (7348)

**Web Site**  
[industrialpropertytrust.com](http://industrialpropertytrust.com)

**E-mail**  
[operations@blackcreekgroup.com](mailto:operations@blackcreekgroup.com)

**NOT A DEPOSIT / NOT FDIC INSURED / NOT GUARANTEED BY THE BANK / MAY LOSE VALUE / NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY**