

Distribution Reinvestment Plan Form
Industrial Property Trust Inc.



BLACK CREEK® GROUP

For Broker / Dealer Use

Throughout this form, references to “prospectus” mean the prospectus in effect and as amended and supplemented through the date this form is executed.

1. CURRENT SUBSCRIBER INFORMATION (Please print name in which shares are registered)

Investor Account Registration

Co-Investor Account Registration

Investor Social Security / Taxpayer ID #

Co-Investor Social Security / Taxpayer ID #

Investor Birth Date / Articles of Incorporation (MM/DD/YY)

Co-Investor Birth Date (MM/DD/YY)

Residence Address (no P.O. Box)

City

State

ZIP

Mailing Address* (if different from above)

City

State

ZIP

Account Number

Home Telephone

Investor E-mail Address

Co-Investor E-mail Address

* If the co-investor resides at another address, please attach that address to the Distribution Reinvestment Plan Form.

2. DISTRIBUTIONS

I prefer to participate in the Distribution Reinvestment Plan (“DRP”). Please complete “DRP Suitability” below. In the event that the DRP is not offered for a distribution, your distribution will be sent to your brokerage account or by check to the address noted in your shareholder record.

3. DRP SUITABILITY (Required if enrolling in DRP)

Investor

Co-Investor

In connection with my participation in the DRP, I represent and warrant that:

a) A prospectus describing the offer and sale of shares of common stock under the DRP has been made available to me (us).

(a) Initials ____ Initials ____

b) I am (we are) purchasing the shares under the DRP for my (our) own account and acknowledge that the investment is not liquid.

(b) Initials ____ Initials ____

c) I (we) meet the suitability requirements, including any higher suitability requirements imposed by my (our) state of primary residency as set forth in the prospectus.

(c) Initials ____ Initials ____

4. SUBSCRIBER SIGNATURES

A participant may terminate participation in the DRP at any time, without penalty, by delivering a written notice to Industrial Property Trust. Such notice must be received by Industrial Property Trust prior to the last day of a quarter in order for a participant’s termination to be effective for such quarter (i.e., a termination notice will be effective as of the last day of the quarter in which it is received and will not affect participation in the DRP for any prior quarter).

Please read the entire Distribution Reinvestment Plan, which is available in the Investor Relations section of Industrial Property Trust’s website at www.industrialpropertytrust.com.

Participants in the DRP agree that if they experience a material adverse change in their financial condition or can no longer make the representations and warranties set forth in this form, they are required to promptly notify Industrial Property Trust and their broker / dealer in writing.

By signing below, I (we) acknowledge and agree that the terms of this Distribution Reinvestment Plan Form include only those terms on the Distribution Reinvestment Plan Form and those specifically required to complete the Distribution Reinvestment Plan Form. Any additional items added to the Distribution Reinvestment Plan Form by hand or otherwise are void and of no effect. The terms of the offering are set forth in the prospectus and cannot be altered by this Distribution Reinvestment Plan Form. By signing below, I (we) also agree and acknowledge that I (we) have not received any recommendation, guidance or other advice from Industrial Property Trust with respect to my (our) determination to participate in the DRP.

Signature of Investor or Trustee

Date

Signature of Co-Investor or Trustee, if applicable

Date

